"Risk, what risk?"

ACE Risk Seminars 2008

Ensure you understand the full scope of your role as a pension trustee and the risks it presents. This half day seminar focuses on actions that can be taken to mitigate and protect against trustees' risks. Speakers from across the pensions industry offer invaluable insights into the latest developments and what effect that has for trustees today and in the future.

Venues for 2008

Bristol
SS Great Britain
on Monday 13th October

Manchester
The Lowry Centre
on Tuesday 21st October

London
The ACE Building, 100 Leadenhall Street
on Wednesday 22nd October

London
The ACE Building, 100 Leadenhall Street
on Wednesday 12th November

Arrival 8.45 for 9.00am start
Seminar ends with a light buffet lunch
at approx 1.00pm

Our expert panel includes representatives from:

Aberdeen
ACE
C'M'S' Cameron McKenna
HYMANS ROBERTSON
its INDEPENDENT TRUSTEE SERVICES
MetLife Assurance Limited
OPDU WWW.OPDU.COM
PREMIERPENSIONS MANAGEMENT

Some outlines of the presentations being covered at the seminars include:

Planning the end game

This session will compare and contrast three options to the million dollar "Pensions Blackjack" question that is hitting all the headlines -
"What is the next move for your pensions scheme?"
Will you:

- Stick with your pensions scheme's current ongoing strategy;
- Twist your pension scheme's investment strategy to reduce risk; or
- Buy-out with an insurer?

Bulk annuity buy-outs

Recent press coverage on bulk annuity buy-outs and the increasing number of schemes going through this process highlights the increasing occurence of this as a viable option for pension schemes. What options are available to trustees from buy-in to buy-out and what may help by way of preparation before such a transaction is embarked upon?

Pension scheme regulation

The Regulator is taking an increasing interest in the administration of pension schemes. Most recently he has issued a consultation document about Record Keeping. The presentation will examine the effect of the Regulator's interest and what this will mean to schemes and to Trustees.

Pension risk - an independent trustee's view on TKU

The presentation will flag some of the risks associated with poor Trustee Knowledge and Understanding, and stress the importance TKU has in the operation of the trustee board and in the key investment decisions made by trustees. Drawing on Peter Askins' extensive experience in the DWP, we will then look at some aspects of the Pensions Regulator's focus on managing risk in pension schemes.

Pensions litigation - some cases

A summary of some common danger areas resulting in pensions litigation and a review of a selection of topical Pensions Ombudsman and court cases.

Pension schemes' perception of longevity risk

The presentation looks at research from 76 pension schemes worth a total of £180bn of assets. The research was sponsored by Aberdeen Asset Management and conducted by the University of Edinburgh Business School. It analyses pension schemes' attitude to longevity risk and both awareness of and appetite for available solutions.

Minimising risk: the role of pension scheme insurance

What it covers. What to look for in the buying decision. Claim examples.

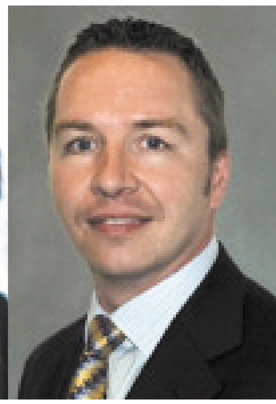
Seminar speakers include:

Emma Watkins
Business Development Manager, MetLife Assurance Limited

John Reeve
Senior Consultant, Premier Pensions Management

Mark Grant
Partner, CMS Cameron McKenna LLP

Natalie Winter
Client Director, Aberdeen Asset Management



Rob Harper
Head of Trustee Services, Hymans Robertson LLP

Speaker biographies

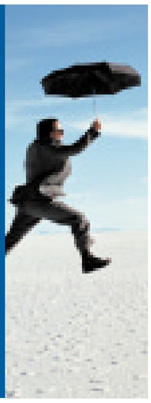
Rob Harper is the Head of Trustee Services at Hymans Robertson LLP. With over 20 years' experience as a pensions actuary, Rob has been involved with almost every aspect of UK pension arrangements. Rob's clients say that what they like most about working with him are his pragmatic approach to solving their problems and his clear communications style. Outside of work, Rob is head coach to his son's under 7's rugby team and is a keen participant in pub quizzes.

Emma Watkins is the Business Development Manager at MetLife Assurance Limited (MAL), where she is responsible for developing and securing new business within the bulk annuity market through the development and management of ongoing relationships and enhancing MAL's profile within the industry. Emma has over 10 years experience in the pensions arena, where she has held positions with ACE Europe as trustee liability insurance product manager and prior to that with Hazell Carr Pensions Consulting and Prudential, where she had operational and client management responsibilities for multi-disciplined operational, defined benefit administration and pension technical areas. Emma holds the PMI Diploma in Retirement Provision.

John Reeve is a Senior Consultant at Premier Pensions Management and immediate past chairman of Raising Standards of Pensions Administration, an industry wide group that works with providers, trustees and the regulators to look to help the industry improve the service provided to members of schemes throughout the UK. John is a Fellow of the Institute of Actuaries and has been actively involved in promoting issues of pension administration to a wider audience. He has held various senior roles within a number of consultancy and third party administration companies and has spoken on a number of industry conferences.

Mike Edis is a director of Independent Trustee Services Limited. He holds a range of appointments as an independent pension scheme trustee, on both ongoing schemes and those in a PPF Assessment Period, and also acts as an adviser to Trustee Boards. In addition to his pensions experience, Mike has significant governance, finance and commercial experience gained in a career spanning over 30 years in multi-national PLC and private companies, in both the UK and overseas. At Independent Trustee Services, he has a particular focus on governance and risk management. Mike qualified as a Chartered Accountant with Price Waterhouse, and holds an honours degree in Physics.

Space is limited
at these events,
so book today to
ensure your seat!



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+44 (0) 1293 597236 *fax*
jenny.smithson@ace-ina.com *e-mail*

Speaker biographies

Peter Askins is a director of Independent Services Limited. He is sole trustee to a range of ongoing schemes including a newly created multi employer scheme. Before joining ITS Peter spent 38 years in DWP, in his last post he was head of policy on DB scheme administration and trustee issues covering 28 regulated areas of pensions' policy including TKU, Internal Controls and Conflicts of Interest. Peter has been a government spokesman on Pensions matters and speaks at a range of industry events.

Mark Grant is a Partner at CMS Cameron McKenna LLP and advises employers, trustees, member action groups and pension providers on all aspects of pension law. He is head of the firm's Pensions Ombudsman Unit. Mark is a member of the Association of Pension Lawyers' pensions litigation committee as well as winner of the Association of Pension Lawyers' Wallace Medal for excellence in pension writing.

Natalie Winter is a Client Director at Aberdeen Asset Management, where she primarily manages relationships with clients with fixed interest and LDI mandates. Natalie started her career in actuarial roles and then gained 10 years investment experience before joining Aberdeen in March 2007. Natalie graduated with a BSc from Bristol University, is a qualified actuary and a CFA Charterholder. She chairs the Society of Pension Consultants' Investment Sub-Committee and is an active member of other industry forums including Institute of Actuaries working parties. She has co-authored a paper on liability driven investment for pension schemes and another paper on commercial properties' liability matching characteristics.

Jonathan Bull is Executive Director of the Occupational Pensions Defence Union (OPDU) and Trustee Risk Management Limited (TRM). He helped establish OPDU in 1997 with the assistance of a group of independent professionals and representatives from pension schemes. OPDU, together with ACE, protects pension funds by providing unique insurance cover and services to trustees, administrators and sponsoring employers. OPDU and TRM are managed by Thomas Miller & Co Ltd (specialist providers of insurance and risk management services since 1885) of which Jonathan has been a director since 1985. He is a lawyer with 30 years' experience in insurance; a member of the Law Society, PMI, PRAG, NAPF and a trustee of the Pensions Archive Trust; a frequent chairman & speaker at conferences and contributor to pension journals. Pension funds holding total combined assets in excess of £115 billion have joined OPDU.

Delegate name ______________________

Company ______________________

Postal address incl. postcode ______________________

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Email address ______________________

Job title/function

☐ Trustee

☐ Pensions Secretary

☐ Chairman of Trustees

☐ Other, please state ______________________

☐ The data you provide will be held on a database. We will use this information to keep you informed of future seminars or other pensions relevant information unless you tick here.

☐ Please tick here if you do not wish us to forward your details to the other companies at the seminar for their marketing purposes.

Tick box for which venue you want to attend:

☐ Bristol, Monday 13th October

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☐ London, Wednesday 22nd October

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